

SIX DOLLARS
PER QUARTER

SATURDAY, MAY 24, 1890.

motivations

1. The *Journal of Management Education* is a peer-reviewed journal that publishes research, theory, and practice in the field of management education. It is published by the American Management Education Association (AMEA) and is the official journal of the American Management Education Association (AMEA). The journal is published quarterly and is available in both print and online formats. The journal is a leading source of information for management educators and researchers. It covers a wide range of topics, including management education, management theory, and management practice. The journal is a must-read for anyone interested in management education.

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Commercial.

CLOSING QUOTATIONS.
 Hongkong and Shanghai Bank—188 per cent.
 Union Insurance Society of Canton—\$100 per share, sellers.
 China Trade Insurance Company—\$70 per share, sellers.
 North China Insurance—Tls. 105 per share, buyers.
 Canton Insurance Company, Limited—\$120 per share, buyers.
 Yangtze Insurance Association—Tls. 96 per share.
 On Tai Insurance Company, Limited—Tls. 150 per share.
 Hongkong Fire Insurance Company—\$370 per share, sellers.
 China Fire Insurance Company—\$85 per share, sellers.
 Hongkong and Whampoa Dock Company—\$53 1/2 per cent, premium, buyers.
 Hongkong, Canton, and Macao Steamboat Co.—\$55 1/2 per share, sellers.
 China and Manila Steam Ship Company—105 per share, sellers.
 Hongkong Gas Company—\$135 per share, sellers.
 Hongkong Hotel Company—\$190 per share, buyers.
 Hongkong Hotel Co.'s Six per cent. Debentures—\$100 per share.
 Indo-China Steam Navigation Company, Limited—25 per cent. dis. sellers.
 Douglas Steamship Company—\$54 per share, sellers.
 China Sugar Refining Company, Limited—\$191 per share, sellers.
 Luen Sun Sugar Refining Company, Limited—\$75 per share, buyers.
 Hongkong Ice Company—\$98 per share, sellers.
 Hongkong and China Bakery Company, Limited—\$20 per share.
 Hongkong Dairy Farm Co., Limited—\$10 per share.
 A. S. Watson & Co., Limited—\$21 per share, buyers.
 Chinese Imperial Loan of 1884—B—24 per cent. premium, sellers.
 Chinese Imperial Loan of 1884—C—5 per cent. premium, buyers.
 Chinese Imperial Loan of 1886—E—11 per cent. premium.
 Hongkong Rone Manufacturing Company, Limited—\$111 per share, buyers.
 The Hongkong Steam Laundry Co., Ltd.—\$25 per share, nominal.
 Puntam and Sampan Samantan Minnie Co.—\$10 per share, buyers.
 The Palmer Gold Mining Co., Limited—\$131 per share, buyers.
 Hongkong and Kowloon Wharf and Godown Company—\$72 per share, sellers.
 Tonquin Coal Mining Co.—\$350 per share, buyers.
 The Hongkong High-Level Tramway Co., Limited—40 per cent. prem. sellers.
 The East Borneo Planting Co., Limited—\$20 per share, sellers.
 The Seng Koyah Planting Co., Ltd.—\$20 per share, buyers.
 Cruickshank & Co., Ltd.—\$40 per share, nom.
 The Steam Launch Co., Limited—nominal.
 The Austin Arms Hotel and Building Co., Ltd.—par, nominal.
 The China-Borneo Co., Ltd.—\$25 per share, sellers.
 The Hongkong Brick and Cement Co., Ltd.—\$18 per share, sellers.
 The Green Island Cement Co. (Old issue)—\$33 per share, sellers.
 The Green Island Cement Co. (New issue)—\$3 per share, nominal.
 The Hongkong Land Investment Co., Ltd.—\$92 per share, sellers.
 The Hongkong Electric Light Co., Ltd.—\$7 per share, nominal.
 Geo. Fenwick & Co., Limited—\$25 per share, buyers.
 The West Point Buildings Co., Ltd.—\$40 per share, buyers.
 The Peak Hotel and Trading Co., Ltd.—\$20 per share, sellers.
 The Lahuk Planting Co., Ltd.—\$17 per share, sellers.
 The Jebleu Mining and Trading Co., Ltd.—\$41 per share, sellers.
 The Selama Tin Mining Co., Ltd.—\$31 per share, buyers.
 The Shanghai Hotel Co., Ltd.—\$5 per share, nominal.
 The Kowloon Land Investment Co., Ltd.—\$15 per share, buyers.
 The Hongkong Marina, Limited—par, nominal.

EXCHANGE.
 ON LONDON.—Bank T. T. 3/3 1/2
 Bank Bills, on demand 3/3 1/2
 Bank Bills, at 30 days sight 3/4
 Bank Bills, at 4 months sight 3/4 1/2
 Credits at 4 months sight 3/4 1/2
 Documentary Bills, at 4 months sight 3/4 1/2
 ON PARIS.—Bank T. T. 7 1/2
 Bank Bills, on demand 4 1/8
 Credits at 4 months sight 4 1/2
 ON INDIA, T. T. 222
 On Demand 222 1/2
 ON SHANGHAI.—Bank T. T. 7 1/2
 Private, 30 days sight 7 1/2

Shipping.

ARRIVALS.
 HATIAN, British steamer, 1,823, S. Ashton, 24th May.—Foonchow 20th May, Amoy 21st, and Swatow 23rd, General.—D. Laprak & Co.
 VORWAERTS, German steamer, 612, L. Moller, 24th May.—Saligon 19th May, Rice.—Ed. Schellhass & Co.
CLEARANCES AT THE HARBOUR OFFICE.
 Tritos, German steamer, for Saigon.
 Yangtze, German steamer, for Shanghai.
 Vorwaerts, German steamer, for Newchwang.
 Alaina, German steamer, for Hoihow, &c.
 Georgella, American bark, for Montung.
 Falkenberg, German steamer, for Saigon.
 Electra, German steamer, for Yokohama.
 Thalor, British steamer, for Swatow, &c.
 Kwanglu, Chinese steamer, for Shanghai.
 Piccola, German steamer, for Newchwang.
 Alice Muir, British bark, for Burnard's Islet.
 Kaifong, British steamer, for Foonchow, &c.
 Mikko Maru, Japanese steamer, for Saigon.
 Zaffro, British steamer, for Amoy, &c.
 Thibet, British steamer, for Singapore, &c.
 Pakshan, British steamer, for Swatow, &c.
 Sishan, British steamer, for Amoy.
 Jason, British steamer, for Singapore.

DEPARTURES.
 May 24, Taichow, German str., for Newchwang.
 May 24, Triton, German str., for Whampoa.
 May 24, Foonchow, German str., for Whampoa.
 May 24, Fookun, Chinese str., for Whampoa.
 May 24, Achilles, British str., for Yokohama.
 May 24, Cheong Hock Kian, British str., for Swatow.
 May 24, Sishan, British steamer, for Amoy.
 May 24, Jason, British steamer, for Singapore.
 May 24, Nansing, British str., for Amoy, &c.
 May 24, Kwanglu, Chinese str., for Shanghai.
 May 24, Zaffro, British steamer, for Amoy, &c.

PASSENGERS—ARRIVED.

Per Vorwaerts, str., from Saigon.—2 Chinese.
 Per Hailan, str., from Foonchow, &c.—Capt. Barnes, Messrs. Hauman, Bruner, Kuka, and 132 Chinese.
DEPARTED.
 Per Nansing, str., for Amoy.—1 European and 10 Chinese.
 Per Sishan, str., for Amoy.—50 Chinese.
 Per Jason, str., for Singapore.—10 Europeans and 21 Chinese.
 Per Zaffro, str., for Amoy, &c.—3 Europeans and 75 Chinese.
TO DEPART.
 Per Mikko Maru, str., for Saigon.—12 Chinese.
 Per Thibet, str., for Singapore, &c.—223 Chinese.
 Per Kong Beng, str., for Bangkok.—2 Europeans and 12 Chinese.
 Per Pakshan, str., for Swatow, &c.—100 Chinese.
 Per Tritos, str., for Saigon.—100 Chinese.
 Per Yangtze, str., for Shanghai.—12 Chinese.
 Per Alaina, str., for Hoihow.—80 Chinese.
 Per Georgella, bark, for Montung.—5 Chinese.
 Per Falkenberg, str., for Saigon.—100 Chinese.
 Per Thalor, str., for Swatow, &c.—200 Chinese.
 Per Kwanglu, str., for Shanghai.—1 European and 5 Chinese.

REPORTS.

The British steamship Hailan reports that she left Foonchow on the 20th instant. Had light southerly winds and fine weather to Chimmis; thence thick fog and smooth sea. Left Amoy on the 21st. Had light S.W. wind and fine weather which was inclined to be foggy. Left Swatow on the 23rd. Had variable winds with showers of rain and dark overcast weather throughout the passage. In Amoy, the steamships Cosmopolit and Namkang. In Swatow, the steamships Yuensang and Glenfalloch.

Post Office.

MAIL WILL CLOSE.
 For Swatow.—Per Pakshan to-morrow, the 25th instant, at 9.00 A.M.
 For Yokohama and Kobe.—Per Electra to-morrow, the 25th instant, at 9.00 A.M.
 For Newchwang.—Per Piccola to-morrow, the 25th instant, at 9.00 A.M.
 For Shanghai, Kobe, and Yokohama.—Per Glenfalloch to-morrow, the 25th instant, at 9.00 A.M.
 For Saigon.—Per Benglee on Monday, the 26th instant, at 11.30 A.M.
 For Saigon.—Per Mikko Maru on Monday, the 26th instant, at 2.30 P.M.
 For Saigon.—Per Falkenberg on Monday, the 26th instant, at 3.30 P.M.
 For Singapore.—Per Aglaia on Tuesday, the 27th instant, at 9.30 A.M.
 For Swatow and Bangkok.—Per Taichow on Tuesday, the 27th instant, at 9.30 A.M.
 For Swatow, Amoy, & Foonchow.—Per Hailan on Tuesday, the 27th instant, at 10.30 A.M.
 For Straits and Calcutta.—Per Yuensang on Tuesday, the 27th instant, at 11.30 A.M.

SHIPPING IN HONGKONG.

STEAMERS.
 AGAIA, German steamer, 1,666, E. Christian, 22nd May.—Kobe 17th May, General.—Siemens & Co.
 ALWINE, German steamer, 400, A. Bendixen, 22nd May.—Pakhoi 10th May, and Hoihow 21st, General.—Wielor & Co.
 AMOY, German steamer, 814, Th. Lehmann, 13th May.—Saligon 9th May, Rice.—Siemens & Co.
 BENGLON, British steamer, 1,158, Farquhar, 21st May.—Saligon 17th May, Rice and Paddy.—Gibb, Livingston & Co.
 BUCPHALUS, British steamer, 1,192, A. Forrester, 6th May.—Saligon 30th April, Rice.—Geo. R. Stevens & Co.
 CHANGSHA, British steamer, 1,463, Williams, 23rd May.—Nagasaki 19th May, General.—Butterfield & Swire.
 CHINA, German steamer, 1,093, P. Haye, 16th May.—Saligon 12th May, Rice and Paddy.—Tung Ker.
 CHOW-CHOW-FOO, German steamer, 796, Clauden, 18th May.—Swatow 30th April, General.—Melchers & Co.
 CITY OF RIO DE JANEIRO, American steamer, 3,548, Wm. Ward, 22nd May.—San Francisco 28th April, and Yokohama 17th May, Mails and General.—P. M. S. S. Co.
 CLARA, German steamer, 674, Christensen, 20th May.—Haiphong 18th May, General.—Siemens & Co.
 DUN JUAN, Spanish steamer, 656, R. Beltran, 3rd May.—Manila 30th April, General.—Brandão & Co.
 ELYCHTA, German steamer, 1,159, P. Müller, 21st May.—Singapore 15th May, General.—Siemens & Co.
 FALKENBURG, German steamer, 988, T. Bartels, 20th May.—Saligon 16th May, Rice and General.—Melchers & Co.
 FELDRIDGE, British steamer, 1,336, John Ruthen, 8th May.—Saligon 30th April, Rice.—Russell & Co.
 FAME, British steamer, 117, W. W. Allan.—Hong Kong Government tender.
 GLENSHIRE, British steamer, 2,540, R. A. Donaldson, 22nd May.—London 10th April, Suva 24th, and Singapore 16th May, General.—Jardine, Matheson & Co.
 KAIFONG, British steamer, 997, T. Gyles, 18th May.—Whampoa 18th May, General.—Butterfield & Swire.
 KONG BENG, British steamer, 862, R. Jones, 20th May.—Bangkok 11th May, General.—Yuen Fat Hong.
 LENNOX, British steamer, 1,317, Swinerton, 21st May.—Saligon 17th May, Rice and Paddy.—Adamson, Bell & Co.
 MIRU MARU, Japanese steamer, 2,080, F. J. Sommer, 18th May.—Saligon 7th May, Rice.—Geo. R. Stevens & Co.
 MEIKU, British steamer, 1,286, H. Craig, 22nd May.—Kobe and Nagasaki, 18th May, General.—Russell & Co.
 NANCHANG, British steamer, 1,062, R. Cormack, 21st May.—Glasgow via Cardiff 28th March, and Singapore 13th May, Coal.—Butterfield & Swire.
 PHU-QUOC, French steamer, 183, Vallin, 24th Sept.—Touron 20th Sept., Coals.—Wing Tai & Co.
 PICCOLA, German steamer, 875, Th. Nissen, 22nd May.—Bangkok 14th May, Rice.—Melchers & Co.
 FIDELITY, British steamer, 161, A. Stopa.—Hong Kong and Whampoa Dock Co.
 PORT JACKSON, British steamer, 1,727, George R. Huddy, 18th May.—Saligon 14th May, Rice and Paddy.—Siemens & Co.
 TAICHOW, British steamer, 862, R. Unsworth, 15th May.—Bangkok 9th May, Rice and Wood.—Yuen Fat Hong.
 PAKSHAN, British steamer, 825, E. F. Stovel, 21st May.—Bangkok 15th May, Rice.—Hop Hing Hong.
 THALOR, British steamer, 820, W. Y. Hunter, 22nd May.—Taiwan 10th May, Amoy 20th, and Swatow 21st, General.—D. Laprak & Co.
 THIBET, British steamer, 1,665, W. L. Brown, 19th May.—Bombay 22nd May, and Singapore 13th May, General.—P. O. S. N. Co.

HONGKONG—STEAMERS.

Continued.
 TRITOS, German steamer, 1,416, L. Iversen, 19th May.—Bangkok 13th May, Rice.—Siemens & Co.
 VELUX, German steamer, 759, H. Johannsen, 16th May.—Hoihow 15th May, General.—Melchers & Co.
 YANGTZE, German steamer, 814, C. Tonningesen, 21st May.—Saligon 17th May, Rice and Paddy.—Siemens & Co.
SAILING VESSELS.
 ALICE MUIR, British bark, 480, Edward Yarnall, 8th May.—Albany, Australia 27th Feb., Sandalwood.—Arnold, Karberg & Co.
 ARNOLD, British bark, 977, James A. Green, 3rd April.—Amoy and April, Ballast.—Order.
 CAMILO, British bark, 369, Murphy, 16th May.—Freemantle 27th March, Sandalwood.—Gilmann & Co.
 C. C. CHAPMAN, American ship, 1,570, High-born, 27th April.—Singapore 1st April, Timber.—Tong Sang Wo.
 DANIEL T. JENNEY, American ship, 1,620, Rodick, 28th March.—New York 4th Nov., Petroleum.—Order.
 EMR, British bark, 774, Summers, 2nd March.—London 6th November, General.—Order.
 GEORGIETTA, American bark, 430, F. Karaten, 13th May.—Singapore 12th April, Timber.—Order.
 JOSEPH H. SCAMMEL, British ship, 1,410, Bolt, 3rd May.—Shanghai 20th April, General.—Reuter, Brockelmann & Co.
 PATAGONIA, British bark, 1,109, Wm. Hibbert, 8th May.—New York 4th Nov., Kerosene Oil.—Russell & Co.
 SENATOR, British ship, 1,474, McKensie, 8th May.—Cardiff 23th November, Coal.—Captain.
 STATE OF MAINE, American ship, 1,526, E. D. Nickells, 14th May.—Singapore 21st April, Timber.—Order.
 TARAPACA, British bark, 496, H. Kennett, 19th May.—Sandalwood 20th April, Timber.—Gibb, Livingston & Co.
 WARATAH, British bark, 202, W. Krause, 18th May.—Whampoa 18th May, General.—Mo Chong Wo.
 WM. H. MACY, American ship, 2,092, J. A. Ambury, 31st March.—Yokohama 20th March, Ballast.—Order.

Insurances.

£1,000 STG. Payable at Age 55, or at death if previous (even if that event occurs during the first twelve months)—may be secured by a payment at the rate of:

£ 7	7	6	(n. b.)	.....	20
8	14	2	.....	25	
10	11	2	.....	30	
13	4	10	.....	35	
17	15	8	.....	40	
27	12	6	.....	45	

AFTER the Policy has been three years in force—should the Policy-holder wish to discontinue future payments—he will be entitled to receive on application a Free Paid-up Policy for proportionate amount of the Sum Assured. For instance a man who had assured at 45, after five years' payments would be entitled to a Paid-up Policy for £500 free of future payments as explained in Prospectus.

NOTE.—It is an advantage to effect Provisions of this nature early in life. By delay the rate of subscription increases. Death may occur before the Provision is effected, or Health may fail and render the life ineligible for Assurance.

ADAMSON, BELL & Co., Agents, 810-2, STANDARD LIFE OFFICE.

ATLAS ASSURANCE COMPANY OF LONDON.

THE Undersigned, having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

EDUARD SCHELLHASS & Co., Agents, Hongkong, 12th April, 1890. [599]

FIRE INSURANCE COMPANY, OF 1877 IN HAMBURG.

THE Undersigned, having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

REUTER, BROCKELMANN & Co., Agents, Hongkong, 1st July, 1889. [56]

GENERAL LIFE AND FIRE ASSURANCE COMPANY IN LONDON.

THE Undersigned, having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE and LIFE at Current Rates.

REUTER, BROCKELMANN & Co., Agents, Hongkong, 1st July, 1889. [57]

THE INDIAN IMPERIAL MARINE INSURANCE COMPANY, LIMITED.

THE Undersigned, having been appointed Agents for the above Company, are prepared to accept MARINE RISKS at Current Rates.

GIBB, LIVINGSTON & Co., Agents, Hongkong, 5th November, 1889. [25]

GENERAL NOTICE.

THE ON TAI INSURANCE COMPANY, (LIMITED).

**CAPITAL TAELS 600,000, } \$833,333-33
 EQUAL TO } \$318,000-00
 RESERVE FUND }**

BOARD OF DIRECTORS.
 LEE SING, Esq. | LO YUEN MOON, Esq.
 LOU TAO SHU, Esq.

MANAGER—HO AMEI.

MARINE RISKS ON GOODS, &c., taken at CURRENT RATES at all parts of the world.

HEAD OFFICE, 8 & 9, PRAYA WEST.
 Hongkong, 17th December, 1889. [129]

NOTICE.

THE MAN ON INSURANCE COMPANY LIMITED.

CAPITAL SUBSCRIBED.....\$1,000,000.

THE above Company is prepared to accept MARINE RISKS at CURRENT RATES on Goods, &c. Policies granted to all Parts of the world payable at any of its Agencies.

WOO LIN YUEN, Secretary.
HEAD OFFICE,
 No. 2, QUEEN'S ROAD WEST.
 Hongkong, 1st February, 1890. [257]

Entertainments.

NO MORE TOOTHACHE.
 USE
the Dentifrice Elixir, Powder and Paste OF THE
P.R.R.P. BENEDICTINES
 of the ABBEY OF SOULAG (Grande France)
DOM MAGUELONNE, Prior
2 GOLD MEDALS: Brussels 1880, London 1884
THE HIGHEST REWARDS
INVENTED BY THE PRIOR
1373 P. BOURBAUD
 "The daily use of a few drops of the Dentifrice Elixir of the Benedictines cures the decay of the teeth, which are whitened and consolidated, while the gums are perfectly fortified and restored."
 "It is a real service rendered to our readers to point out to them this old and useful preparation, the most curative, and the only preservative from all Dental disorders."
 Established 1807 **SEGUIN** 3 rue Huguerie, 3 BORDEAUX
 General Agent: **BORDEAUX**
 May be had at all good Perfumers, Chemists and Druggists of the World.

Notice to Consumers
 The PRODUCTS of
ORIZA-PERFUMERY L. LEGRAND
 307, rue Saint-Honoré, PARIS
 Such as: ORIZA-OIL, ESS. ORIZA, ORIZA-LACTÉ, CRÈME-ORIZA, ORIZA-VELOUTÉ, ORIZA-TONIC, ORIZALINE, ORIZA-SOAP
 HAVE BEEN SUCCESSFUL IN OBTAINING THE PATRONAGE OF THE PUBLIC BECAUSE:
 1° Their manufacture is supervised with the greatest care;
 2° Their qualities are unalterable and their scents are sweet.
AS THESE PRODUCTS ORIZA ARE COUNTERFEITED to live upon their reputation
 we warn Consumers not to let themselves be deceived.
 The GENUINE PRODUCTS are sold at all respectable firm of Perfumers and Druggists.
 ILLUSTRATED CATALOGUE SENT FREE FROM PARIS

Dr. Knorr's ANTI-PYRINE.
 (Dose for Adults 15 to 20 grains, 3 or 4 times a day.)
 IS the most approved and most efficacious remedy in cases of HEADACHE, MIGRAINE, NEURALGIA, RHEUMATISM, FEVER, TYPHUS, ERYSIPELAS, HOOPING-COUGH, and many other complaints. It is also the very best Antiseptic. Highly recommended by the medical Faculty. To be had at every reputable Chemist and Druggist. Ask for Dr. KNORR'S ANTI-PYRINE! Each Tin bears the inventor's signature "Dr. KNORR" in red letters.
 Supplies constantly on hand at the China Export, Import, and Bank Co.—Sole Agents for China. Beware of spurious imitations!
 Hongkong 20th May, 1890. [244]

NOTICE.
JEVE'S SANITARY COMPOUNDS COMPANY, LIMITED.
JEVE'S WOOD PRESERVER OR ANTISEPTIC PAINT.
THE Undersigned have this day been appointed SOLE AGENTS for the sale of these PERFECT DISINFECTANTS, and are prepared to supply quantities to suit purchasers, at Wholesale Prices. Extra Special terms for Shipping and large Orders.
 Sir ROBERT RAWLINSON, C.B., C.E., Chief Sanitary Engineer, Local Government Board London, says: "It is the best Disinfectant in use."
 W. G. HUMPHREYS & Co., Bank Buildings, Hongkong, 1st June, 1890. [12]

CAPTAIN GEORGE TAYLOR,
 INLAND SEA AND JAPAN COAST PILOT.
 Telegraphic Address: POWERS, Nagasaki.
 Hongkong, 8th April, 1890. [571]

THE HONGKONG LAND INVESTMENT AND AGENCY COMPANY, LIMITED.

**SUBSCRIBED CAPITAL.....\$5,000,000.
 PAID UP CAPITAL.....2,500,000.
 RESERVE FUND.....1,250,000.**

BOARD OF DIRECTORS.
 Hon. J. J. KESWICK, Chairman.
 Hon. C. P. CHATER, Vice-Chairman.
 LEE SING, Esq.
 S. C. MICHAELSEN, Esq.
 J. S. MOSES, Esq.
 G. E. NOBLE, Esq.
 POON YONG, Esq.
 D. R. SASSOON, Esq.

BANKERS.
THE HONGKONG & SHANGHAI BANKING CORPORATION.

MONEY advanced on Mortgage, on Land, and Buildings.

Properties purchased and sold. Estates Managed and all kinds of Agency and Commission business relating to land, etc., conducted.

Full particulars can be obtained at the Company's Office, No. 5, Queen's Road Central.

A. SHELTON HOOPER, Secretary.
 Victoria Buildings, Hongkong, 3rd May, 1890. [759]

FOR SALE.
AT THE PEAK.

"THE FALLS" on R. B. L. No. 28.—A well built six roomed House, at present let on lease for one year.

For full particulars apply to **THE HONGKONG LAND INVESTMENT AND AGENCY CO., LTD.**

Hongkong, 13th November, 1890. [128]

INTIMATION.
F. Blackhead & Co.,
SHIP-CHANDLERS, SAIL-MAKERS, AND NAVY CONTRACTORS.
GENERAL COMMISSION AGENTS.
 No. 11, PRAYA CENTRAL (Opposite Pedder's Wharf).
SOLE AGENTS
RAHTJEN'S GENUINE COMPOSITION
FOR THE BOTTOMS OF IRON SHIPS.
HARTMANN'S GREY PAINT, specially manufactured for coating the inside of STEEL SHIPS.
CARBOLINEUM AVENARIUS PRESERVATIVE AGAINST ROTTING, DECAY, &c., of WOOD.

SAPOLIO.
ENOCH MORGAN'S SON'S SAPOLIO
OR GENERAL CLEANING PURPOSES.
CHR. MOTZ & Co., BORDEAUX CLARETS.
MAX HAASEN'S FRANKFURT ON M. CONSERVED MEATS.
VEGETABLES and FRUIT CEMENT from the celebrated Factory of Hemmoor.
SWEDISH TAR and OREGON PINE LUMBER.
FLENSBURG STOCKBEER, ENGINEERS' and BLACKSMITHS' MACHINERY and TOOLS.
EVERY KIND OF SHIP'S STORES and REQUISITES ALWAYS IN STOCK
AT REASONABLE PRICES.
ALL KINDS OF COALS
SUPPLIED AT THE SHORTEST NOTICE
 Hongkong, 26th June, 1889. [130]

FOR SALE.
AT WHOLESALE PRICES.
SACCONES' SHERRY, PORT, CLARET, MOORE, BRANDIES, WHISKIES, MACHINERY, GAS ENGINES, SINGERS' SEWING MACHINES, SCALES, PAINTS, OILS and VARNISH, BICYCLES and TRICYCLES, SODA WATER MACHINERY, JEVE'S SANITARY COMPOUNDS, BICYCLE WHEELS for JINRICKSHAWS.
 Apply to **W. G. HUMPHREYS & Co.,** Bank Buildings, Hongkong, 21st November, 1889. [11]

JUST ARRIVED, FOR SALE:

THE New Steam Winder and Enamelled Dia

SERIES I—For Gentlemen's, or large size.
SERIES II—For Ladies, or small size. Winds less than a dozen turns.

Jewelled, Dust-proof, Keyless, with all the latest improvements. A perfect and unrivalled timekeeper; reliable, durable and accurate; and also

SERIES E—The "Good old favorite." The best form of the original Waterbury; offered at the reduced price of \$2.70 each.

Orders from China-ports to be accompanied with remittance for cost.

THE MITSUBI BUSSAN KAISHA, Sole Agents in Japan, China, Corea, Hongkong & Macao.

No. 10, QUEEN'S ROAD CENTRAL.
 Hongkong, 20th February, 1890. [127]

Notices of Firms.

NOTICE.
CRUICKSHANK & Co., LIMITED.
MR JAMES STEPHEN has been appointed GENERAL MANAGER of the above named Company from the 1st of June next. Until that date he will conduct the business as Acting Manager.
WM. CRUICKSHANK, General Manager.
 Hongkong, 22nd May, 1890. [794]

THE TRUST AND LOAN COMPANY OF CHINA, JAPAN, AND THE STRAITS, LIMITED.
MR. DE WESTLEY LAYTON has been appointed SECRETARY of the Company's Branch Office in Hongkong.
 By Order of the Board of Directors,
WM. H. FORBES, Chairman of Hongkong Committee.
 Hongkong, 3rd May, 1890. [711]

To be Let.

TO BE LET.

FIRST FLOOR of No. 3, Blue Buildings. From 1st June.

Apply to **THE HONGKONG LAND INVESTMENT AND AGENCY CO., Ltd.**
 Victoria Buildings, Hongkong, 29th April, 1890. [691]

TO LET.

N. 55, PEEL STREET.
EDWARD GEORGE.
 Hongkong, 22nd May, 1890. [110]

TO LET.

ROOMS in "COLLIER CHAMBERS," 9 SEYMOUR TERRACE, "STONEHENG," Robinson Road, from 1st May.

Apply to **DAVID SASSOON, SONS & Co.,** Hongkong, 16th April, 1890. [112]

TO LET.

N. 14, BELLIOS TERRACE, from 1st June, 1890.

Apply to **EZEKIEL & JOSEPH,** 30, Queen's Road, Hongkong, 17th May, 1890. [776]

TO LET.